Advancing Grid Enhancing Technologies (GETs Act)



The Challenge: Bringing New Renewable Energy Online, Quickly

Climate change is **progressing rapidly.** To stave off its worst impacts, the U.S. needs to drive down greenhouse emissions and quickly bring new clean energy onto the grid. Critically, the Biden Administration's lofty goals of achieving 100 percent clean electricity in the U.S. by 2035 will only be possible if we boost transmission capacity around the country.

<u>Transmission capacity is vital</u> because grid operators frequently struggle to find space on the grid needed to bring new clean energy projects online, resulting in time-consuming interconnection processes, delayed projects, and higher energy costs. The U.S. must make bold investments to upgrade our aging transmission infrastructure.

<u>Grid-enhancing technologies (GETs)</u> must be part of the solution. GETs are a type of transmission technology that allow grid operators to more dynamically manage the flow of electricity through the grid. GETs enable transmission operators to cheaply and easily increase capacity of existing infrastructure.

The Solution: Incentivizing Deployment of Grid-Enhancing Technologies

Unfortunately, current financial incentives aren't encouraging developers to implement GETs. **Under the status quo**, utilities see guaranteed returns on investment for building big, expensive infrastructure like transmission lines. But they get little or no returns for targeted, cost-saving investments like GETs.

The Advancing GETs Act would change that by creating a <u>shared savings incentive</u> to split savings created by GETs implementation between the installer and ratepayers. This mechanism would motivate developers to invest in GETs and increase the U.S. grid's capacity.

Summary: Advancing GETs Act

This bill would require the Federal Energy Regulatory Commission (FERC) to establish a shared savings incentive for GETs, allowing a developer to recoup the cost of a GETs project, plus some of the cost-savings generated by it. The rest of the savings would go to ratepayers. The bill also includes important guardrails to protect consumers and reward deployment of GETs projects that result in savings of at least 4X their upfront cost.

Additionally, the Advancing GETs Act directs the Department of Energy (DOE) to provide technical assistance to project developers interested in deploying GETs.